Qualifyze

Second financing round for supply chain start-up Qualifyze: Rheingau, Coparion and Mario Götze invest millions

Frankfurt, 03.08.2020 - Qualifyze GmbH (previously ChemSquare GmbH), the online platform for supplier qualification, has successfully completed the second round of financing with 3.2 million euros. New investors are the Rheingau Founders, Coparion and also world championship goal scorer and soccer star Mario Götze. Existing investors around Cherry Ventures, Auxxo and APX also took part in the round to continue supporting the expansion of the platform with the help of artificial intelligence and the growth of the team.

Qualifyze is a global digital platform that enables companies to exchange data on suppliers and production sites in the form of audit reports in order to obtain continuous supplier qualification in the areas of quality and sustainability. As a first step, Qualifyze today offers pharmaceutical companies access to a large number of audit reports that enable supplier qualification with one click. The platform already generates six-figure monthly sales and serves a customer base of over 150 medium and large sized pharmaceutical companies. In the future, the start-up wants to accelerate international growth and rely more on artificial intelligence to evaluate supplier audits.

"Our ultimate vision is to create added value for all industries by ensuring greater transparency and sustainability in B2B supply chains. To do this, we rely on a collective approach and create a global network that enables companies to exchange data to qualify suppliers," says Florian Hildebrand, one of the two founders and managing partners at Qualifyze. "Covid-19 has shown how non-transparent and dependent our supply chains are. We know very little about the medicine and food we consume every day and that is exactly what we want to change. We have successfully started with the most critical area for us, the pharmaceutical industry, and soon we want to expand to other industries such as the food industry."

"We want to inspire the best candidates and are constantly looking for new talents. We recently welcomed Garik Suess, former CTO and Co-Founder of CANDIS and Fiorella Merkle, former Head of Marketing at foodora to our team," says David Schneider, founder and managing partner of Qualifyze.

"Qualifyze is interesting for me because the platform lays the foundation for many of the challenges we have today. Sustainability and social action are becoming increasingly important. As a professional athlete and father, the topic of health is very important to me, especially due to my injury history. Covid-19 has shown many weaknesses in care. It is our duty to do something here", says Mario Götze, football professional and investor.

"As investors, our focus is on disruptive start-ups that take on digitalization in medium-sized companies. The crisis around COVID-19 has once again demonstrated how important the topic of digitization and continuous supplier qualification will be for the future and how much potential there is in Qualifyze. We are very proud to have acquired and completed the investment in Qualifyze during the lockdown phase. We want to send a signal that innovative start-ups will continue to grow during the corona crisis and thus contribute to a renewed upswing. We are looking forward to future successes," emphasizes Tobias Johann, Founder & Managing Partner of Rheingau Founders GmbH.



About Qualifyze

Qualifyze was originally founded under the name ChemSquare during the doctorate at the Technical University Darmstadt in September 2017. The 21-strong team based in Frankfurt and Barcelona works on a global, digital network in which customers, suppliers, auditors, subcontractors and authorities continuously and securely exchange quality data in order to make supply chains more transparent and secure. A global pool of independent and accredited auditors publish their results on the Qualifyze platform, giving companies access to relevant information and quality data from their suppliers without having to carry out extensive audits themselves. Due to the higher reuse of quality data, the total number of supplier audits is reduced, which has resulted in a significant cost reduction for all interest groups in the industry and at the same time increases transparency and security along the value chain.

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